



**RM of Rosthern  
No. 403**

**BYLAW 12.2021**

**A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

The Council of the Rural Municipality of Rosthern No. 403 in the Province of Saskatchewan enacts as follows:

1. Due Date  
Property and other taxes imposed by the Rural Municipality of Rosthern No.403 are deemed to be imposed in the first day of January in each year and shall be due on December 31<sup>st</sup>.
2. Penalty on Arrears of Taxes
  - a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
  - b) The method of calculating the penalty shall be:
    - A simple rate of 12% per annum, added on the first day of each month
    - The total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding in which the penalty is being applied.
  - c) The penalty charges are to be added to and shall form part of the roll.
3. Incentive Program – Prompt Payment
  - a) Discount shall be allowed from the time the notice of the levy is sent until November 30<sup>th</sup>, to encourage prompt payment of:
    - The current year’s taxes on property;
    - Special taxes;
    - Local improvement special assessments.
  - b) Payments on current taxes received;
    - From the time the notice of the levy is sent until the end of August shall be eligible for a discount of 5% of the amount paid;
    - From the time the notice of the levy is sent until the end of September shall be eligible for a discount of 4% of the amount paid;
    - From the time the notice of the levy is sent until the end of October shall be eligible for a discount of 3% of the amount paid;
    - From the time the notice of the levy is sent until the end of November shall be eligible for a discount of 2% of the amount paid;
4. Incentive Program – Pre-payments
  - a) Between the months of January and June, discounts shall be allowed with respect to the prepayments of
    - The current year’s taxes on property;
    - Special taxes;
    - Local improvement special assessments.
  - b) The rate of discount relative to prepayments of taxes,
    - Constant discount
      - Shall be 5%
5. Repeal Previous incentive and/or Penalty Programs  
Bylaw 5.2020

6. Coming Into Force

This bylaw shall come into force after the final reading.

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Reeve, Roger Kinzel

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Administrator, Amanda McCormick

SEAL

Read a first time this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

Read a second time this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

Read a third time and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2021.