

Rural Municipality of Rosthern No. 403
Consolidated Financial Statements
For the Year Ended December 31, 2015

Rural Municipality of Rosthern No. 403
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For the Year Ended December 31, 2015

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Management's Responsibility

To the Ratepayers,
Rural Municipality of Rosthern No. 403:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.


In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

C.S. Skrupski CPA Professional Corporation, an independent Chartered Professional Accountant firm, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Reeve



Administrator

June 7, 2016

C.S. Skrupski
CPA Professional Corporation

INDEPENDENT AUDITOR'S REPORT

Reeve and Members of Council,
Rural Municipality of Rosthern No. 403:

I have audited the accompanying consolidated financial statements of the Rural Municipality of Rosthern No. 403, which are comprised of the consolidated statement of financial position as at December 31, 2015, and the consolidated statements of operations, change in net financial assets, and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the municipality's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Rosthern No. 403 as at December 31, 2015, and the results of its operations and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, Saskatchewan
June 7, 2016


CPA Professional Corporation

Rural Municipality of Rosthern No. 403
Consolidated Statement of Financial Position
As at December 31, 2015

Statement 1

2015

2014

ASSETS

Financial Assets

Cash and Temporary Investments (Note 2)	3,435,751	2,050,346
Taxes Receivable - Municipal (Note 3)	138,181	153,877
Other Accounts Receivable (Note 4)	13,467	54,842
Land for Resale (Note 5)	-	-
Long-term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total Financial Assets	3,587,399	2,259,065

LIABILITIES

Bank Indebtedness (Note 8)	-	-
Accounts Payable	114,725	165,685
Accrued Liabilities Payable	-	-
Deposits	51,300	61,300
Deferred Revenue (Note 9)	10,720	10,435
Accrued Landfill Costs (Note 10)	50,000	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	226,745	237,420

NET FINANCIAL ASSETS (NET DEBT)

3,360,654

2,021,645

Non-financial Assets

Tangible Capital Assets (Schedule 6, 7)	2,730,859	2,835,812
Prepayments and Deferred Charges	134	1,049
Stock and Supplies	1,066,230	1,267,732
Other (Note 14)	-	-
Total Non-financial Assets	3,797,223	4,104,593

Accumulated Surplus (Deficit) (Schedule 8)

7,157,877

6,126,238

**Rural Municipality of Rosthern No. 403
Consolidated Statement of Operations
For the Year Ended December 31, 2015**

Statement 2

	<i>2015 Budget</i>	2015	2014
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	2,752,005	2,777,484	2,611,850
Fees and Charges (Schedule 4, 5)	146,150	160,218	158,561
Conditional Grants (Schedule 4, 5)	4,000	8,967	4,754
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	30,000	-	(50,201)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	11,500	24,574	24,926
Other Revenues (Schedule 4, 5)	-	-	500
Total Revenues	2,943,655	2,971,243	2,750,390
Expenses			
General Government Services (Schedule 3)	492,620	365,499	335,006
Protective Services (Schedule 3)	218,245	219,801	241,550
Transportation Services (Schedule 3)	1,470,523	1,149,068	1,803,455
Environmental and Public Health Services (Schedule 3)	351,110	169,389	94,896
Planning and Development Services (Schedule 3)	55,000	49,612	-
Recreation and Cultural Services (Schedule 3)	128,010	199,746	87,145
Utility Services (Schedule 3)	-	-	-
Total Expenses	2,715,508	2,153,115	2,562,052
Surplus (Deficit) of Revenues Over Expenses Before Other Capital Contributions	228,147	818,128	188,338
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	164,452	213,511	249,314
Surplus (Deficit) of Revenues Over Expenses	392,599	1,031,639	437,652
Accumulated Surplus (Deficit), Beginning of Year	6,126,238	6,126,238	5,688,586
Accumulated Surplus (Deficit), End of Year	6,518,837	7,157,877	6,126,238

Rural Municipality of Rosthern No. 403
Consolidated Statement of Change in Net Financial Assets
For the Year Ended December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	392,599	1,031,639	437,652
(Acquisition) of Tangible Capital Assets	(82,000)	(79,975)	(532,669)
Amortization of Tangible Capital Assets	176,473	184,928	161,364
Proceeds on Disposal of Tangible Capital Assets	-	-	92,000
Loss (Gain) on the Disposal of Tangible Capital Assets	-	-	50,201
Surplus (Deficit) of Capital Expenses over Expenditures	94,473	104,953	(229,104)
(Acquisition) of Supplies Inventories	-	(1,066,230)	(1,267,732)
(Acquisition) of Prepaid Expense	-	(134)	(1,049)
Consumption of Supplies Inventory	-	1,267,732	1,776,654
Use of Prepaid Expense	-	1,049	5
Surplus (Deficit) of Other Non-financial Expenses Over Expenditures	-	202,417	507,878
Increase (Decrease) in Net Financial Assets	487,072	1,339,009	716,426
Net Financial Assets (Net Debt) - Beginning of Year	2,021,645	2,021,645	1,305,219
Net Financial Assets (Net Debt) - End of Year	2,508,717	3,360,654	2,021,645

Rural Municipality of Rosthern No. 403
Consolidated Statement of Cash Flow
For the Year Ended December 31, 2015

Statement 4

2015

2014

Cash Provided by (Used for) the Following Activities

Operating:

Surplus (Deficit)	1,031,639	437,652
Amortization	184,928	161,364
Loss (Gain) on Disposal of Tangible Capital Assets	-	50,201
	1,216,567	649,217
Changes in Assets/Liabilities:		
Taxes Receivable - Municipal	15,695	(57,136)
Other Receivables	41,375	(40,926)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(50,959)	(66,275)
Deposits	(10,000)	(3,000)
Deferred Revenue	285	5,792
Accrued Landfill Costs	50,000	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies for Use	201,502	508,923
Prepayments and Deferred Charges	915	(1,044)
Other	-	-
Net Cash From (Used for) Operations	1,465,380	995,551

Capital:

Acquisition of Tangible Capital Assets	(79,975)	(532,669)
Proceeds From the Disposal of Tangible Capital Assets	-	92,000
Other Capital	-	-
Net Cash From (Used for) Capital	(79,975)	(440,669)

Investing:

Long-term Investments	-	-
Other Investments	-	-
Net Cash From (Used for) Investing	-	-

Financing:

Debt Charges Recovered	-	-
Long-term Debt Issued	-	-
Long-term Debt Repaid	-	(733,571)
Other Financing	-	-
Net Cash From (Used for) Financing	-	(733,571)

Increase (Decrease) in Cash Resources

1,385,405 (178,689)

Cash and Investments - Beginning of Year

2,050,346 2,229,035

Cash and Investments - End of Year

3,435,751 2,050,346

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2015

1. Significant Accounting Policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
N/A

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.

- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described in Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2015

1. Significant Accounting Policies - continued

- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The municipality does not hold any investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Plan.
- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital assets' useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded in the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives (lease term). Any lease not meeting the aforementioned criteria is classified as an operating lease, and lease payments are expensed as incurred.

- m) **Landfill Liability:** The municipality owns a landfill.

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2015

1. Significant Accounting Policies - continued

- n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.
- o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the Municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.
- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with public sector accounting standards require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Reporting:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives, by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments and functions are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: The protective services segment is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2015

	2015	2014
2. Cash and Temporary Investments		
Cash	3,435,751	2,050,346
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	3,435,751	2,050,346

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

	2015	2014
3. Taxes and Grants in Lieu Receivable		
Municipal - Current	-	-
- Arrears	138,181	153,877
	138,181	153,877
- Less Allowance for Uncollectibles	-	-
Total Municipal Taxes Receivable	138,181	153,877
School - Current	-	-
- Arrears	54,348	60,781
Total School Taxes Receivable	54,348	60,781
Other	635	2,032
Total Taxes and Grants in Lieu Receivable	193,164	216,690
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(54,983)	(62,813)
Municipal Taxes and Grants in Lieu Receivable	138,181	153,877

	2015	2014
4. Other Accounts Receivable		
Federal Government	7,587	54,842
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	5,880	-
Other	-	-
Total Other Accounts Receivable	13,467	54,842
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	13,467	54,842

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2015

	2015	2014
5. Land for Resale		
Tax Title Property	324	324
Allowance for Market Value Adjustment	(324)	(324)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for Market Value Adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-
6. Long-term Investments		
	2015	2014
	-	-
7. Debt Charges Recoverable		
	2015	2014
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-
8. Bank Indebtedness		
The municipality has no bank indebtedness.		
9. Deferred Revenue		
	2015	2014
Deposits	10,720	10,435
Total Deferred Revenue	10,720	10,435

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2015

10. Accrued Landfill Costs

	<u>2015</u>	<u>2014</u>
Environmental liabilities	<u>50,000</u>	<u>-</u>

In 2015 the municipality has accrued an overall liability for environmental matters in the amount of \$50,000 (prior year - \$-) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

11. Liability for Contaminated Sites

The municipality has no liability for contaminated sites.

12. Long-term Debt

The debt limit of the municipality is \$2,219,884. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

The municipality has no long-term debt.

13. Lease Obligations

The municipality has no lease obligations.

**Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2015**

14. Other Non-financial Assets

	2015	2014
	-	-

15. Contingent Liabilities

The municipality has no contingent liabilities.

16. Pension Plan

The Rural Municipality of Rosthern No. 403 is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Rural Municipality of Rosthern No. 403 pension expense in 2015 was \$65,613. The benefits accrued to the Rural Municipality of Rosthern No. 403 employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

No figures have been restated.

18. Trusts Administered by the Municipality

The municipality does not administer any trusts.

19. Budget Figures

The 2015 budget figures are provided for informative purposes only, and were not covered by the scope of the external audit.

Rural Municipality of Rosthern No. 403
Schedule of Taxes and Other Unconditional Revenue
For the Year Ended December 31, 2015

Schedule 1

	2015 Budget	2015	2014
TAXES			
General Municipal Tax Levy	2,311,700	2,372,770	2,154,879
Abatements and Adjustments	-	(33,924)	(869)
Discount on Current Year Taxes	(75,500)	(86,669)	(75,547)
Net Municipal Taxes	2,236,200	2,252,177	2,078,463
Potash Tax Share	-	-	-
Trailer Licence Fees	-	-	-
Penalties on Tax Arrears	2,500	9,424	6,730
Special Tax Levy	-	-	-
Other	-	-	-
Total Taxes	2,238,700	2,261,601	2,085,193

UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	447,613	447,613	463,123
Organized Hamlet	49,492	49,492	47,982
Other	-	-	-
Total Unconditional Grants	497,105	497,105	511,105

GRANTS IN LIEU OF TAXES

Federal	500	14,127	11,491
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Provincial

SPC Electrical	-	-	-
SaskEnergy Gas	11,200	-	-
Transgas	500	500	-
SPMC - Municipal Share	-	-	-
SaskTel	-	-	-
Other	-	-	-

Local/Other

Housing Authority	-	-	-
CPR Mainline	-	-	-
Treaty Land Entitlement	4,000	4,151	4,061
Other	-	-	-

Other Government Transfers

SPC Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	-	-	-

Total Grants in Lieu of Taxes	16,200	18,778	15,552
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TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,752,005	2,777,484	2,611,850
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Rural Municipality of Rosthern No. 403
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2015

Schedule 2-1

2015 Budget 2015 2014

GENERAL GOVERNMENT SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	-	-	-
- Sales of Supplies	4,500	5,553	5,594
- Other - Permits, Office Services	81,650	114,618	75,760
Total Fees and Charges	86,150	120,171	81,354
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Land Sales - Gain	-	-	-
- Investment Income and Commissions	11,500	24,574	24,926
- Other (Donations)	-	-	500
Total Other Segmented Revenue	97,650	144,745	106,780
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	97,650	144,745	106,780

Capital

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	97,650	144,745	106,780

PROTECTIVE SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	20,000	19,989	22,869
- Other	-	-	-
Total Fees and Charges	20,000	19,989	22,869
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	20,000	19,989	22,869
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	20,000	19,989	22,869

Capital

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	20,000	19,989	22,869

Rural Municipality of Rosthern No. 403
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2015

Schedule 2-2

2015 Budget 2015 2014

TRANSPORTATION SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	15,000	10,107	37,152
- Sales of Supplies	-	-	-
- Road Maintenance and Restoration Agreements	20,000	3,067	4,914
- Frontage	-	-	-
- Other	-	664	-
Total Fees and Charges	35,000	13,838	42,066
- Tangible Capital Asset Sales - Gain (Loss)	30,000	-	(50,201)
- Other	-	-	-
Total Other Segmented Revenue	65,000	13,838	(8,135)
Conditional Grants	-	-	-
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	65,000	13,838	(8,135)

Capital

Conditional Grants	-	-	-
- Gas Tax	114,452	114,452	114,250
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	99,059	76,718
- Other (Water Security Agency / CIF)	50,000	-	58,346
Total Capital	164,452	213,511	249,314
Total Transportation Services	229,452	227,349	241,179

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Waste and Disposal Fees	-	685	8,421
- Other	5,000	5,535	3,851
Total Fees and Charges	5,000	6,220	12,272
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	5,000	6,220	12,272
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	4,000	8,967	4,754
- Other	-	-	-
Total Conditional Grants	4,000	8,967	4,754
Total Operating	9,000	15,187	17,026

Capital

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	9,000	15,187	17,026

Rural Municipality of Rosthern No. 403
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2015

Schedule 2-3

2015 Budget

2015

2014

PLANNING AND DEVELOPMENT SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other - Licences and Permits	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	-	-	-

Rural Municipality of Rosthern No. 403
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2015

Schedule 2-4

	2015 Budget	2015	2014
UTILITY SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- SaskWater Corporation	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	356,102	407,270	387,854

SUMMARY

Total Other Segmented Revenue	187,650	184,792	133,786
Total Conditional Grants	4,000	8,967	4,754
Total Capital Grants and Contributions	164,452	213,511	249,314
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	356,102	407,270	387,854

**Rural Municipality of Rosthern No. 403
Schedule of Total Expenses by Function
For the Year Ended December 31, 2015**

Schedule 3-1

2015 Budget

2015

2014

GENERAL GOVERNMENT SERVICES

Council Remuneration and Travel	60,300	44,232	41,955
Wages and Benefits	215,000	194,597	194,072
Professional/Contractual Services	163,600	104,565	80,132
Utilities	6,700	5,852	5,177
Maintenance, Materials, and Supplies	45,760	15,457	13,415
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	260	796	255
Interest	1,000	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Government Services	492,620	365,499	335,006

PROTECTIVE SERVICES

Police Protection

Wages and Benefits	-	-	-
Professional/Contractual Services	89,065	93,439	79,533
Utilities	-	-	-
Maintenance, Material, and Supplies	20,000	18,489	-
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Other	200	200	200

Fire Protection

Wages and Benefits	68,500	54,246	11,203
Professional/Contractual Services	-	2,519	47,997
Utilities	-	-	-
Maintenance, Material, and Supplies	-	851	-
Grants and Contributions- Operating	25,000	34,580	87,140
- Capital	-	-	-
Amortization	15,480	15,477	15,477
Interest	-	-	-
Other	-	-	-
Total Protective Services	218,245	219,801	241,550

TRANSPORTATION SERVICES

Wages and Benefits	313,500	320,836	293,052
Professional/Contractual Services	45,100	43,591	9,954
Utilities	14,160	10,186	10,086
Maintenance, Materials, and Supplies	527,600	335,507	680,376
Gravel	410,000	270,474	644,176
Grants and Contributions- Operating	-	390	75
- Capital	-	-	-
Amortization	160,163	168,084	145,061
Interest	-	-	20,675
Other	-	-	-
Total Transportation Services	1,470,523	1,149,068	1,803,455

**Rural Municipality of Rosthern No. 403
Schedule of Total Expenses by Function
For the Year Ended December 31, 2015**

Schedule 3-2

2015 Budget

2015

2014

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Wages and Benefits	-	6,343	-
Professional/Contractual Services	228,040	105,710	91,147
Utilities	-	845	790
Maintenance, Materials, and Supplies	7,500	1,390	373
Grants and Contributions- Operating	-	-	-
- Waste Disposal	100,000	4,030	2,015
- Public Health	15,000	500	-
- Capital	-	-	-
- Waste Disposal	-	-	-
- Public Health	-	-	-
Amortization	570	571	571
Interest	-	-	-
Other	-	50,000	-
Total Environmental and Public Health Services	351,110	169,389	94,896

PLANNING AND DEVELOPMENT SERVICES

Wages and Benefits	-	-	-
Professional/Contractual Services	55,000	49,612	-
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	55,000	49,612	-

RECREATION AND CULTURAL SERVICES

Wages and Benefits	-	-	-
Professional/Contractual Services	54,010	115,393	37,714
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions- Operating	74,000	84,353	49,431
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	128,010	199,746	87,145

Rural Municipality of Rosthern No. 403
Schedule of Total Expenses by Function
For the Year Ended December 31, 2015

Schedule 3-3

	<i>2015 Budget</i>	2015	2014
UTILITY SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	2,715,508	2,153,115	2,562,052

**Rural Municipality of Rosthern No. 403
Consolidated Schedule of Segment Disclosure by Function
For the Year Ended December 31, 2015**

Schedule 4

Revenues (Schedule 2)	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges	120,171	19,989	13,838	6,220	-	-	-	160,218
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	24,574	-	-	-	-	-	-	24,574
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	8,967	-	-	-	8,967
- Capital	-	-	213,511	-	-	-	-	213,511
Total Revenues	144,745	19,989	227,349	15,187	-	-	-	407,270

Expenses (Schedule 3)	Wages and Benefits	Professional/Contractual Services	Utilities	Maintenance, Materials, and Supplies	Grants and Contributions	Amortization	Interest	Allowance for Uncollectibles	Other	Total Expenses
	238,829	54,246	320,836	6,343	-	-	-	-	-	620,254
	104,565	95,958	43,591	105,710	49,612	-	-	-	-	514,829
	5,852	-	10,186	845	-	-	-	-	-	16,883
	15,457	19,340	605,981	1,390	-	-	-	-	-	642,168
	-	34,580	390	4,530	-	84,353	-	-	-	123,853
	796	15,477	168,084	571	-	-	-	-	-	184,928
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	200	-	50,000	-	-	-	-	-	50,200
Total Expenses	365,499	219,801	1,149,068	169,389	49,612	199,746	-	-	-	2,153,115

Surplus (Deficit) by Function	(220,754)	(199,812)	(921,719)	(154,202)	(49,612)	(199,746)	-	(1,745,845)
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Taxation and Other Unconditional Revenue (Schedule 1)

2,777,484

Net Surplus (Deficit)

1,031,639

**Rural Municipality of Rosthern No. 403
Consolidated Schedule of Segment Disclosure by Function
For the Year Ended December 31, 2014**

Schedule 5

Revenues (Schedule 2)	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges	81,354	22,869	42,066	12,272	-	-	-	158,561
Tangible Capital Asset Sales - Gain	-	-	(50,201)	-	-	-	-	(50,201)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	24,926	-	-	-	-	-	-	24,926
Other Revenues	500	-	-	-	-	-	-	500
Grants - Conditional	-	-	-	4,754	-	-	-	4,754
- Capital	-	-	249,314	-	-	-	-	249,314
Total Revenues	106,780	22,869	241,179	17,026	-	-	-	387,854

Expenses (Schedule 3)	Wages and Benefits	Professional/Contractual Services	Utilities	Maintenance, Materials, and Supplies	Grants and Contributions	Amortization	Interest	Allowance for Uncollectibles	Other	Total Expenses
	236,027	11,203	293,052	-	-	-	-	-	-	540,282
	80,132	127,530	9,354	91,147	37,714	-	-	-	-	346,477
	5,177	-	10,086	790	-	-	-	-	-	16,053
	13,415	-	1,324,552	373	-	-	-	-	-	1,338,340
	-	87,140	75	2,015	49,431	-	-	-	-	138,661
	255	15,477	145,061	571	-	-	-	-	-	161,364
	-	-	20,675	-	-	-	-	-	-	20,675
	-	-	-	-	-	-	-	-	-	-
	-	200	-	-	-	-	-	-	-	200
Total Expenses	335,006	241,550	1,803,455	94,896	87,145	-	-	-	-	2,562,052

Surplus (Deficit) by Function	(228,226)	(218,681)	(1,562,276)	(77,870)	-	(87,145)	-	(2,174,198)
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Taxation and Other Unconditional Revenue (Schedule 1)

2,611,850

Net Surplus (Deficit)

437,652

**Rural Municipality of Rosthern No. 403
Consolidated Schedule of Tangible Capital Assets by Object
For the Year Ended December 31, 2015**

Schedule 6

Asset Cost	2015						2014	
	General Assets						Infrastructure Assets	General / Infrastructure Assets Under Construction
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear Assets	Total	Total
Opening Asset Costs	13,114	28,549	120,920	370,616	1,903,873	4,466,984	6,904,056	6,608,387
Additions During the Year	7,950	-	-	-	72,025	-	79,975	532,669
Disposals and Write-downs During the Year	-	-	-	-	-	-	-	(237,000)
Transfers (From) Assets Under Construction	-	-	-	-	-	-	-	-
Closing Asset Costs	21,064	28,549	120,920	370,616	1,975,898	4,466,984	6,984,031	6,904,056

Accumulated Amortization Cost

Opening Accumulated Amortization Costs	-	15,417	63,906	-	900,184	3,088,737	4,068,244	4,001,680
Add: Amortization Taken	-	571	2,418	-	111,819	70,120	184,928	161,364
Less: Accumulated Amortization on Disposals	-	-	-	-	-	-	-	(94,800)
Closing Accumulated Amortization Costs	-	15,988	66,324	-	1,012,003	3,158,857	4,253,172	4,068,244

Net Book Value	21,064	12,561	54,596	370,616	963,895	1,308,127	2,730,859	2,835,812
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1. Total Contributed/Donated Assets Received in 2015: -
2. List of Assets Recognized at Nominal Value in 2015 are:
 - Infrastructure Assets
 - Vehicles
 - Machinery and Equipment
3. Amount of Interest Capitalized in 2015: -

Rural Municipality of Rosthern No. 403
Consolidated Schedule of Tangible Capital Assets by Function
For the Year Ended December 31, 2015

Schedule 7

Asset Cost	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Opening Asset Costs	25,907	309,561	6,540,039	28,549	-	-	-	6,904,056
Additions During the Year	-	-	79,975	-	-	-	-	79,975
Disposals and Write-downs During the Year	-	-	-	-	-	-	-	(237,000)
Closing Asset Costs	25,907	309,561	6,620,014	28,549	-	-	-	6,984,031
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	17,992	209,001	3,825,834	15,417	-	-	-	4,068,244
Add: Amortization Taken	796	15,477	168,084	571	-	-	-	184,928
Less: Accumulated Amortization on Disposals	-	-	-	-	-	-	-	(94,800)
Closing Accumulated Amortization Costs	18,788	224,478	3,993,918	15,988	-	-	-	4,253,172
Net Book Value	7,119	85,083	2,626,096	12,561	-	-	-	2,730,859
								2,835,812

**Rural Municipality of Rosthern No. 403
Consolidated Schedule of Accumulated Surplus
For the Year Ended December 31, 2015**

Schedule 8

	2014	Changes	2015
UNAPPROPRIATED SURPLUS	2,977,090	1,070,239	4,047,329

APPROPRIATED RESERVES

Machinery and Equipment	-	-	-
Public Reserve	5,298	42	5,340
Capital Trust	-	-	-
Utility	-	-	-
Other	28,000	1,550	29,550
Total Appropriated	33,298	1,592	34,890

ORGANIZED HAMLETS

Hamlet of Blumenthal	38,441	30,320	68,761
Hamlet of Neuanlage	241,597	34,441	276,038
	-	-	-
Total Hamlets	280,038	64,761	344,799

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible Capital Assets (Schedule 6)	2,835,812	(104,953)	2,730,859
Less: Related Debt	-	-	-
Net Investment in Tangible Capital Assets	2,835,812	(104,953)	2,730,859

Other	-	-	-
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Total Accumulated Surplus	6,126,238	1,031,639	7,157,877
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Rural Municipality of Rosthern No. 403
Schedule of Mill Rates and Assessments
For the Year Ended December 31, 2015

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	70,593,935	100,773,732	-	-	3,243,800	-
Regional Park Assessment						
Total Assessment						174,611,467
Mill Rate Factor(s)	1.42	1.10	-	-	2.00	
Total Base/Minimum Tax (generated for each property class)	140,025	142,185	-	-	10,000	292,210
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,102,362	1,202,666	-	-	67,742	2,372,770

MILL RATES:

	MILLS
Average Municipal*	13.5889
Average School*	4.1362
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.6000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.)

Rural Municipality of Rosthern No. 403
Schedule of Council Remuneration
For the Year Ended December 31, 2015

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Martin Penner	5,899	1,627	7,526
Councillor - Division 1	Rick Pochipinski	4,599	1,292	5,891
Councillor - Division 2	Peter Unger	6,607	939	7,546
Councillor - Division 3	Glenn Braun	5,850	1,900	7,750
Councillor - Division 4	Earnest Fast	4,518	569	5,087
Councillor - Division 5	Victor Janzen	3,415	309	3,724
Councillor - Division 6	Robert Baynton	2,125	218	2,343
Councillor - Division 7	Don Ens	275	100	375
Councillor - Division 7	Tom Madden	3,544	446	3,990
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		36,832	7,400	44,232