

**Rural Municipality of Rosthern No. 403
Consolidated Financial Statements
For the Year Ended December 31, 2013**

Rural Municipality of Rosthern No. 403
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For the Year Ended December 31, 2013

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Management's Responsibility

To the Ratepayers,
Rural Municipality of Rosthern No. 403:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

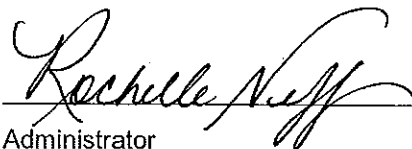
In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is composed of elected officials who are not employees of the municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with the external auditor. Council is also responsible for the appointment of the municipality's auditor.

C.S. Skrupski Certified General Accountant Professional Corporation, an independent Certified General Accountant firm, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditor has full and free access to, and meets periodically and separately with, both Council and management to discuss its audit findings.



Reeve



Administrator

May 6, 2014

C.S. Skrupski
Certified General Accountant
Professional Corporation

INDEPENDENT AUDITOR'S REPORT

Reeve and Members of Council,
Rural Municipality of Rosthern No. 403:

I have audited the accompanying consolidated financial statements of the Rural Municipality of Rosthern No. 403, which are comprised of the consolidated statement of financial position as at December 31, 2013, and the consolidated statements of operations, change in net financial assets, and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

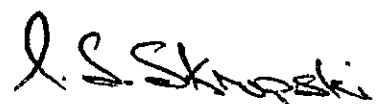
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the municipality's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Rosthern No. 403 as at December 31, 2013, and the results of its operations and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, Saskatchewan
May 6, 2014


Certified General Accountant
Professional Corporation

Rural Municipality of Rosthern No. 403
Consolidated Statement of Financial Position
As at December 31, 2013

Statement 1

	2013	2012
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	2,229,035	1,581,977
Taxes Receivable - Municipal (Note 3)	96,741	53,471
Other Accounts Receivable (Note 4)	13,916	51,649
Land for Resale (Note 5)	-	-
Long-term Investments (Note 6)	-	-
Other	-	-
Total Financial Assets	2,339,692	1,687,097
LIABILITIES		
Bank Indebtedness (Note 7)	-	-
Accounts Payable	231,958	59,649
Accrued Liabilities Payable	-	-
Deposits	64,300	66,300
Deferred Revenue (Note 8)	4,644	2,276
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	-	9,662
Long-term Debt (Note 10)	733,571	-
Lease Obligations (Note 11)	-	-
Total Liabilities	1,034,473	137,887
NET FINANCIAL ASSETS (NET DEBT)	1,305,219	1,549,210
Non-financial Assets		
Tangible Capital Assets (Schedule 6, 7)	2,606,707	2,579,707
Prepayments and Deferred Charges	5	305
Stock and Supplies	1,776,655	1,014,962
Other (Note 12)	-	-
Total Non-financial Assets	4,383,367	3,594,974
Accumulated Surplus (Deficit) (Schedule 8)	5,688,586	5,144,184

Rural Municipality of Rosthern No. 403
Consolidated Statement of Operations
For the Year Ended December 31, 2013

Statement 2

	<i>2013 Budget</i>	2013	2012
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	2,422,966	2,434,984	1,889,819
Fees and Charges (Schedule 4, 5)	229,540	218,095	191,935
Conditional Grants (Schedule 4, 5)	3,260	4,592	3,264
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(45,848)
Land Sales - Gain (Schedule 4, 5)	-	-	14,211
Investment Income and Commissions (Schedule 4, 5)	11,150	18,430	11,149
Other Revenues (Schedule 4, 5)	500	500	500
Total Revenues	2,667,416	2,676,601	2,065,030
Expenses			
General Government Services (Schedule 3)	254,110	325,651	219,093
Protective Services (Schedule 3)	220,900	252,178	205,285
Transportation Services (Schedule 3)	1,487,711	1,497,054	1,247,364
Environmental and Public Health Services (Schedule 3)	131,190	73,351	55,954
Planning and Development Services (Schedule 3)	5,000	21,305	8,641
Recreation and Cultural Services (Schedule 3)	138,885	88,539	137,128
Utility Services (Schedule 3)	-	-	244
Total Expenses	2,237,796	2,258,078	1,873,709
Surplus (Deficit) of Revenues Over Expenses Before Other Capital Contributions	429,620	418,523	191,321
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	116,260	125,879	185,903
Surplus (Deficit) of Revenues Over Expenses	545,880	544,402	377,224
Accumulated Surplus (Deficit), Beginning of Year	5,144,184	5,144,184	4,766,960
Accumulated Surplus (Deficit), End of Year	5,690,064	5,688,586	5,144,184

Rural Municipality of Rosthern No. 403
Consolidated Statement of Change in Net Financial Assets
For the Year Ended December 31, 2013

Statement 3

	<i>2013 Budget</i>	2013	2012
Surplus (Deficit)	<u>545,880</u>	<u>544,402</u>	<u>377,224</u>
(Acquisition) of Tangible Capital Assets	(244,400)	(193,080)	(440,958)
Amortization of Tangible Capital Assets	179,745	166,080	179,736
Proceeds on Disposal of Tangible Capital Assets	-	-	81,012
Loss (Gain) on the Disposal of Tangible Capital Assets	-	-	45,848
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(64,655)</u>	<u>(27,000)</u>	<u>(134,362)</u>
(Acquisition) of Supplies Inventories	-	(1,776,655)	-
(Acquisition) of Prepaid Expense	-	(5)	76
Consumption of Supplies Inventory	-	1,014,962	293,736
Use of Prepaid Expense	-	305	-
Surplus (Deficit) of Other Non-financial Expenses Over Expenditures	<u>-</u>	<u>(761,393)</u>	<u>293,812</u>
Increase (Decrease) in Net Financial Assets	<u>481,225</u>	<u>(243,991)</u>	<u>536,674</u>
Net Financial Assets (Net Debt) - Beginning of Year	<u>1,549,210</u>	<u>1,549,210</u>	<u>1,012,536</u>
Net Financial Assets (Net Debt) - End of Year	<u><u>2,030,435</u></u>	<u><u>1,305,219</u></u>	<u><u>1,549,210</u></u>

Rural Municipality of Rosthern No. 403
Consolidated Statement of Cash Flow
For the Year Ended December 31, 2013

Statement 4

	2013	2012
Cash Provided by (Used for) the Following Activities		
Operating:		
Surplus (Deficit)	544,402	377,224
Amortization	166,080	179,736
Loss (Gain) on Disposal of Tangible Capital Assets	-	45,848
	710,482	602,808
Changes in Assets/Liabilities:		
Taxes Receivable - Municipal	(43,270)	(9,823)
Other Receivables	37,733	(33,788)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	172,309	36,668
Deposits	(2,000)	(2,000)
Deferred Revenue	2,368	-
Other Liabilities	(9,662)	1,783
Stock and Supplies for Use	(761,693)	293,736
Prepayments and Deferred Charges	300	78
Other	-	-
Net Cash From (Used for) Operations	106,567	889,462
Capital:		
Acquisition of Tangible Capital Assets	(193,080)	(440,958)
Proceeds From the Disposal of Tangible Capital Assets	-	81,012
Other Capital	-	-
Net Cash From (Used for) Capital	(193,080)	(359,946)
Investing:		
Long-term Investments	-	16,000
Other Investments	-	-
Net Cash From (Used for) Investing	-	16,000
Financing:		
Long-term Debt Issued	1,000,000	-
Long-term Debt Repaid	(266,429)	-
Other Financing	-	-
Net Cash From (Used for) Financing	733,571	-
Increase (Decrease) in Cash Resources	647,058	545,516
Cash and Investments - Beginning of Year	1,581,977	1,036,461
Cash and Investments - End of Year	2,229,035	1,581,977

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

1. Significant Accounting Policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
N/A

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfer is authorized;
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described in Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The municipality does not hold any investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Plan.

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

1. Significant Accounting Policies - continued

- j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital assets' useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded in the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives (lease term). Any lease not meeting the aforementioned criteria is classified as an operating lease, and lease payments are expensed as incurred.

- l) **Landfill Liability:** The municipality maintains a landfill. The municipality is unable to estimate closure and post-closure costs, therefore no amount has been recorded as an asset or a liability; the municipality is currently in the process of assessing these costs.
- m) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 16.
- n) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

Rural Municipality of Rosethorn No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

1. Significant Accounting Policies - continued

- o) **Measurement Uncertainty:** The preparation of financial statements in conformity with public sector accounting standards require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- p) **Basis of Segmentation/Segment Reporting:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives, by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments and functions are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: The protective services segment is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2013	2012
Cash	2,229,035	1,581,977
Temporary Investments	-	-
Total Cash and Temporary Investments	2,229,035	1,581,977

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

	2013	2012
3. Taxes and Grants in Lieu Receivable		
Municipal - Current	-	-
- Arrears	96,741	53,471
	96,741	53,471
- Less Allowance for Uncollectibles	-	-
Total Municipal Taxes Receivable	96,741	53,471
School - Current	-	-
- Arrears	42,497	29,356
Total School Taxes Receivable	42,497	29,356
Other	2,760	1,132
Total Taxes and Grants in Lieu Receivable	141,998	83,959
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(45,257)	(30,488)
Municipal Taxes and Grants in Lieu Receivable	96,741	53,471
	2013	2012
4. Other Accounts Receivable		
Federal Government	13,916	12,926
Provincial Government	-	-
Local Government	-	-
Utility	-	9,662
Trade	-	29,061
Other	-	-
Total Other Accounts Receivable	13,916	51,649
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	13,916	51,649
	2013	2012
5. Land for Resale		
Tax Title Property	324	324
Allowance for Market Value Adjustment	(324)	(324)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for Market Value Adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

6. Long-term Investments

<u>2013</u>	<u>2012</u>
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The municipality has no long-term investments

-	-
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The municipality does not participate in the Saskatchewan Association of Rural Municipalities Self-Insurance Plan.

7. Bank Indebtedness

The municipality has no bank indebtedness.

8. Deferred Revenue

<u>2013</u>	<u>2012</u>
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Deposits

4,644	2,276
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Total Deferred Revenue

4,644	2,276
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9. Accrued Landfill Costs

<u>2013</u>	<u>2012</u>
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Environmental liabilities

-	-
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The municipality owns a landfill. Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance.

No landfill closure costs have been accrued; the municipality is currently in the process of assessing these costs.

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

10. Long-term Debt

The debt limit of the municipality is \$1,617,831. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

Bank loan is repayable to Affinity Credit Union in monthly payments of \$29,431 bearing interest at 3.79 %. The loan matures in 2016.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year
2014	331,257	21,915	353,172	
2015	343,931	9,241	353,172	
2016	58,383	274	58,657	
2017	-	-	-	
2018	-	-	-	
	-	-	-	
Balance	733,571	31,430	765,001	-

11. Lease Obligations

The municipality has no lease obligations.

Rural Municipality of Rosthern No. 403
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

12. Other Non-financial Assets

2013

2012

The municipality has no other non-financial assets.

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13. Contingent Liabilities

The municipality has no contingent liabilities.

14. Pension Plan

The Rural Municipality of Rosthern No. 403 is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Rural Municipality of Rosthern No. 403 pension expense in 2013 was \$56,615. The benefits accrued to the Rural Municipality of Rosthern No. 403 employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

15. Comparative Figures

No comparative figures have been restated.

16. Trusts Administered by the Municipality

The municipality does not administer any trusts.

17. Budget Figures

The 2013 budget figures are provided for informative purposes only, and were not covered by the scope of the external audit.

Rural Municipality of Rosthern No. 403
Schedule of Taxes and Other Unconditional Revenue
For the Year Ended December 31, 2013

Schedule 1

	2013 Budget	2013	2012
TAXES			
General Municipal Tax Levy	1,958,076	1,944,238	1,462,507
Abatements and Adjustments	-	-	-
Discount on Current Year Taxes	(40,000)	(69,929)	(64,357)
Net Municipal Taxes	1,918,076	1,874,309	1,398,150
Potash Tax Share	-	-	-
Trailer Licence Fees	-	-	-
Penalties on Tax Arrears	2,500	3,629	1,886
Special Tax Levy	-	-	-
Other	-	-	-
Total Taxes	1,920,576	1,877,938	1,400,036
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	465,200	491,988	452,603
Organized Hamlet	26,800	49,297	26,789
Other	-	-	-
Total Unconditional Grants	492,000	541,285	479,392
GRANTS IN LIEU OF TAXES			
Federal	380	11,931	381
Provincial			
SPC Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
SaskTel	6,780	-	6,779
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
CPR Mainline	-	-	-
Treaty Land Entitlement	3,230	3,830	3,231
Other	-	-	-
Other Government Transfers			
SPC Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	10,390	15,761	10,391
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,422,966	2,434,984	1,889,819

Rural Municipality of Rosthern No. 403
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2013

Schedule 2-1

	2013 Budget	2013	2012
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	-	-	-
- Sales of Supplies	7,000	4,775	5,263
- Other - Permits, Office Services	79,540	75,540	72,489
Total Fees and Charges	86,540	80,315	77,752
- Tangible Capital Asset Sales - Gain (Loss)	-	-	4,000
- Land Sales - Gain	-	-	14,211
- Investment Income and Commissions	11,150	18,430	11,149
- Other (Donations)	500	500	500
Total Other Segmented Revenue	98,190	99,245	107,612
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	98,190	99,245	107,612
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	98,190	99,245	107,612
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	20,000	44,221	20,223
- Other	-	-	-
Total Fees and Charges	20,000	44,221	20,223
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	20,000	44,221	20,223
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	20,000	44,221	20,223
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	20,000	44,221	20,223

Rural Municipality of Rosthern No. 403
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2013

Schedule 2-2

	2013 Budget	2013	2012
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	38,000	20,151	26,299
- Sales of Supplies	-	-	-
- Road Maintenance and Restoration Agreements	70,000	54,780	42,900
- Frontage	-	-	-
- Other	-	1,955	5,079
Total Fees and Charges	108,000	76,886	74,278
- Tangible Capital Asset Sales - Gain (Loss)	-	-	(49,848)
- Other	-	-	-
Total Other Segmented Revenue	108,000	76,886	24,430
Conditional Grants	-	-	-
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	108,000	76,886	24,430
Capital			
Conditional Grants	-	-	-
- Gas Tax	114,050	114,049	112,409
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	4,000	28,052
- Provincial Disaster Assistance	2,210	2,210	45,442
- Other (CIF)	-	5,620	-
Total Capital	116,260	125,879	185,903
Total Transportation Services	224,260	202,765	210,333

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Waste and Disposal Fees	15,000	13,242	15,470
- Other	-	3,431	4,212
Total Fees and Charges	15,000	16,673	19,682
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	15,000	16,673	19,682
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	3,260	4,592	3,264
- Other	-	-	-
Total Conditional Grants	3,260	4,592	3,264
Total Operating	18,260	21,265	22,946
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	18,260	21,265	22,946

Rural Municipality of Rosthern No. 403
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2013

Schedule 2-3

	2013 Budget	2013	2012
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other - Licences and Permits	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	-	-	-

Rural Municipality of Rosthern No. 403
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2013

Schedule 2-4

	<i>2013 Budget</i>	2013	2012
UTILITY SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- SaskWater Corporation	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	-	-	-

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<i>360,710</i>	367,496	361,114
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SUMMARY

Total Other Segmented Revenue	<i>241,190</i>	237,025	171,947
Total Conditional Grants	<i>3,260</i>	4,592	3,264
Total Capital Grants and Contributions	<i>116,260</i>	125,879	185,903
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<i>360,710</i>	367,496	361,114

Rural Municipality of Rosthern No. 403
Schedule of Total Expenses by Function
For the Year Ended December 31, 2013

Schedule 3-1

	2013 Budget	2013	2012
GENERAL GOVERNMENT SERVICES			
Council Remuneration and Travel	40,090	43,495	32,255
Wages and Benefits	130,350	177,677	122,763
Professional/Contractual Services	64,305	78,335	52,748
Utilities	3,610	5,174	3,604
Maintenance, Materials, and Supplies	15,400	18,782	7,345
Grants and Contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	255	255	256
Interest	-	-	-
Allowance for Uncollectibles	100	1,933	122
Other	-	-	-
Total Government Services	254,110	325,651	219,093

PROTECTIVE SERVICES

Police Protection

Wages and Benefits	-	-	-
Professional/Contractual Services	76,570	76,468	69,616
Utilities	-	-	-
Maintenance, Material, and Supplies	18,000	14,063	7,889
Grants and Contributions - Operating	-	-	-
- Capital	-	-	-
Other	-	-	-

Fire Protection

Wages and Benefits	10,000	56,672	22,565
Professional/Contractual Services	45,800	53,859	45,497
Utilities	-	-	-
Maintenance, Material, and Supplies	-	-	-
Grants and Contributions - Operating	55,050	35,638	44,240
- Capital	-	-	-
Amortization	15,480	15,478	15,478
Interest	-	-	-
Other	-	-	-
Total Protective Services	220,900	252,178	205,285

TRANSPORTATION SERVICES

Wages and Benefits	239,260	241,521	234,897
Professional/Contractual Services	16,600	22,523	19,971
Utilities	10,461	7,389	7,638
Maintenance, Materials, and Supplies	626,750	601,845	334,161
Gravel	400,000	446,119	487,266
Grants and Contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	163,440	149,776	163,431
Interest	31,200	27,881	-
Other	-	-	-
Total Transportation Services	1,487,711	1,497,054	1,247,364

Rural Municipality of Rosthern No. 403
Schedule of Total Expenses by Function
For the Year Ended December 31, 2013

Schedule 3-2

	2013 Budget	2013	2012
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	-	53	-
Professional/Contractual Services	116,650	66,350	54,667
Utilities	600	835	645
Maintenance, Materials, and Supplies	2,120	5,542	71
Grants and Contributions- Operating	-	-	-
- Waste Disposal	-	-	-
- Public Health	11,250	-	-
- Capital	-	-	-
- Waste Disposal	-	-	-
- Public Health	-	-	-
Amortization	570	571	571
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	131,190	73,351	55,954
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	5,000	21,305	8,641
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	5,000	21,305	8,641
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	56,095	26,398	43,041
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions- Operating	82,790	62,141	94,087
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	138,885	88,539	137,128

Rural Municipality of Rosthern No. 403
Schedule of Total Expenses by Function
For the Year Ended December 31, 2013

Schedule 3-3

	<i>2013 Budget</i>	2013	2012
UTILITY SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	244
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	-	-	244
TOTAL EXPENSES BY FUNCTION	2,237,796	2,258,078	1,873,709

**Rural Municipality of Rosthern No. 403
Consolidated Schedule of Segment Disclosure by Function
For the Year Ended December 31, 2013**

Schedule 4

Revenues (Schedule 2)									
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total		
Fees and Charges	80,315	44,221	76,886	16,673	-	-	218,095		
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-		
Land Sales - Gain	-	-	-	-	-	-	-		
Investment Income and Commissions	18,430	-	-	-	-	-	18,430		
Other Revenues	500	-	-	-	-	-	500		
Grants - Conditional	-	-	4,592	-	-	-	4,592		
- Capital	-	125,879	-	-	-	-	125,879		
Total Revenues	99,245	44,221	202,765	21,265	-	-	367,496		

Expenses (Schedule 3)									
Wages and Benefits	221,172	56,672	241,521	53	-	-	519,418		
Professional/Contractual Services	78,335	130,327	22,523	66,350	21,305	26,398	345,238		
Utilities	5,174	-	7,389	835	-	-	13,398		
Maintenance, Materials, and Supplies	18,782	14,063	1,047,964	5,542	-	-	1,086,351		
Grants and Contributions	-	35,638	-	-	-	62,141	97,779		
Amortization	255	15,478	149,776	571	-	-	166,080		
Interest	-	-	27,881	-	-	-	27,881		
Allowance for Uncollectibles	1,933	-	-	-	-	-	1,933		
Other	-	-	-	-	-	-	-		
Total Expenses	325,651	252,178	1,497,054	73,351	21,305	88,539	2,258,078		

Surplus (Deficit) by Function	(226,406)	(207,957)	(1,294,289)	(52,086)	(21,305)	(88,539)	(1,890,582)
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Taxation and Other Unconditional Revenue (Schedule 1)

2,434,984

Net Surplus (Deficit)

544,402

**Rural Municipality of Rosthern No. 403
Consolidated Schedule of Segment Disclosure by Function
For the Year Ended December 31, 2012**

Schedule 5

Revenues (Schedule 2)

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges	77,752	20,223	74,278	19,682	-	-	-	191,935
Tangible Capital Asset Sales - Gain	4,000	-	(49,848)	-	-	-	-	(45,848)
Land Sales - Gain	14,211	-	-	-	-	-	-	14,211
Investment Income and Commissions	11,149	-	-	-	-	-	-	11,149
Other Revenues	500	-	-	-	-	-	-	500
Grants - Conditional	-	-	-	3,264	-	-	-	3,264
- Capital	-	-	185,903	-	-	-	-	185,903
Total Revenues	107,612	20,223	210,333	22,946	-	-	-	361,114

Expenses (Schedule 3)

Wages and Benefits	155,018	22,565	234,897	-	-	-	-	412,480
Professional/Contractual Services	52,748	115,113	19,971	54,667	8,641	43,041	244	294,425
Utilities	3,604	-	7,638	645	-	-	-	11,887
Maintenance, Materials, and Supplies	7,345	7,889	821,427	71	-	-	-	836,732
Grants and Contributions	-	44,240	-	-	-	94,087	-	138,327
Amortization	256	15,478	163,431	571	-	-	-	179,736
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	122	-	-	-	-	-	-	122
Other	-	-	-	-	-	-	-	-
Total Expenses	219,093	205,285	1,247,364	55,954	8,641	137,128	244	1,873,709

Surplus (Deficit) by Function

	(111,481)	(185,062)	(1,037,031)	(33,008)	(8,641)	(137,128)	(244)	(1,512,595)
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Taxation and Other Unconditional Revenue (Schedule 1)

1,889,819

Net Surplus (Deficit)

377,224

**Rural Municipality of Rosthern No. 403
Consolidated Schedule of Tangible Capital Assets by Object
For the Year Ended December 31, 2013**

Schedule 6

2012

2013

	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment				

Asset Cost

Opening Asset Costs	13,113	28,549	120,920	-	1,975,993	4,276,732	-	6,415,307	6,230,707
Additions During the Year	-	-	-	33,600	159,480	-	-	193,080	440,958
Disposals and Write-downs During the Year	-	-	-	-	-	-	-	-	(256,358)
Transfers (From) Assets Under Construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	13,113	28,549	120,920	33,600	2,135,473	4,276,732	-	6,608,387	6,415,307

Accumulated Amortization Cost

Opening Accumulated Amortization Costs	-	14,275	59,070	-	816,340	2,945,915	-	3,835,600	3,785,363
Add: Amortization Taken	-	571	2,418	-	90,928	72,163	-	166,080	179,736
Less: Accumulated Amortization on Disposals	-	-	-	-	-	-	-	-	(129,499)
Closing Accumulated Amortization Costs	-	14,846	61,488	-	907,268	3,018,078	-	4,001,680	3,835,600

Net Book Value	13,113	13,703	59,432	33,600	1,228,205	1,258,654	-	2,606,707	2,579,707
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1. Total Contributed/Donated Assets Received in 2013: -
2. List of Assets Recognized at Nominal Value in 2013 are:
 - Infrastructure Assets
 - Vehicles
 - Machinery and Equipment
3. Amount of Interest Capitalized in 2013: -

Rural Municipality of Rosthern No. 403
Consolidated Schedule of Tangible Capital Assets by Function
For the Year Ended December 31, 2013

Schedule 7

2012

2013

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total	Total
Asset Cost									
Opening Asset Costs	20,506	309,561	6,056,691	28,549	-	-	-	6,415,307	6,230,707
Additions During the Year	-	-	193,080	-	-	-	-	193,080	440,958
Disposals and Write-downs During the Year	1	-	(1)	-	-	-	-	-	(256,358)
Closing Asset Costs	20,507	309,561	6,249,770	28,549	-	-	-	6,608,387	6,415,307

Accumulated Amortization Cost

Opening Accumulated Amortization Costs	17,481	216,249	3,587,596	14,274	-	-	-	3,835,600	3,785,363
Add: Amortization Taken	255	15,478	149,776	571	-	-	-	166,080	179,736
Less: Accumulated Amortization on Disposals	1	(38,203)	38,201	1	-	-	-	-	(129,499)
Closing Accumulated Amortization Costs	17,737	193,524	3,775,573	14,846	-	-	-	4,001,680	3,835,600

Net Book Value	2,770	116,037	2,474,197	13,703	-	-	-	2,606,707	2,579,707
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Rural Municipality of Rosethorn No. 403
Consolidated Schedule of Accumulated Surplus
For the Year Ended December 31, 2013

Schedule 8

	2012	Changes	2013
UNAPPROPRIATED SURPLUS	2,444,923	1,164,390	3,609,313
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	2,883	2,367	5,250
Capital Trust	-	-	-
Utility	-	-	-
Other	28,000	-	28,000
Total Appropriated	30,883	2,367	33,250
ORGANIZED HAMLETS			
Hamlet of Blumenthal	40,023	(1,235)	38,788
Hamlet of Neuanlage	48,648	85,451	134,099
	-	-	-
Total Hamlets	88,671	84,216	172,887
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	2,579,707	27,000	2,606,707
Less: Related Debt	-	(733,571)	(733,571)
Net Investment in Tangible Capital Assets	2,579,707	(706,571)	1,873,136
Other	-	-	-
Total Accumulated Surplus	5,144,184	544,402	5,688,586

**Rural Municipality of Rosthern No. 403
Schedule of Mill Rates and Assessments
For the Year Ended December 31, 2013**

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	70,589,810	87,690,559	-	-	2,546,200	-
Regional Park Assessment						
Total Assessment						
Mill Rate Factor(s)	-	-	-	-	-	-
Total Base/Minimum Tax (generated for each property class)	111,540	54,400	-	-	8,000	173,940
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,013,678	889,780	-	-	40,780	1,944,238

MILL RATES:

	MILLS
Average Municipal*	12.0890
Average School*	4.0456
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.)

**Rural Municipality of Rosthern No. 403
Schedule of Council Remuneration
For the Year Ended December 31, 2013**

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Robert Baynton	2,400	535	2,935
Glenn Braun	5,724	2,292	8,016
Don Ens	3,327	548	3,875
Ernest Fast	3,612	342	3,954
Victor Janzen	3,595	858	4,453
Martin Penner	6,256	1,960	8,216
Rick Pochipinski	4,094	934	5,028
Peter Unger	6,018	1,000	7,018
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	35,026	8,469	43,495